

SUMMARY KEY DISCLOSURE STATEMENT

For the Financial Year Ended 30 June 2009

Introductory Statement

- The purpose of this disclosure statement is to provide customers and potential customers with a summary of important information about the financial condition of National Bank of Fiji Limited trading as Colonial National Bank.
- The explanation of the terms used in the Key Disclosure Statement is explained in the Reserve Bank publication "Your Bank's Disclosure Statement: What's In It For You", which can be obtained from the Reserve Bank of Fiji. Other information can be viewed at the bank's branches and offices.

Corporate Information

- The full name of the bank is National Bank of Fiji Limited trading as Colonial National Bank.
- The full name of the ultimate parent company of the National Bank of Fiji Limited is the Commonwealth Bank of Australia, which is domiciled in Sydney, Australia.
- The names of the directors of National Bank of Fiji Limited trading as Colonial National Bank are:

Mr John William Duncan (Chairman)	Mr John Paul Harper	Mr Laurence Heywood Mellsop
Mr Ian Joseph Andrew Perera	Mr Stewart Blythe McRobie	

	Audited Current Period	Audited Prior Period
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Profitability

Banking Operations in Fiji:

<input checked="" type="checkbox"/> Net operating profit/(loss) after tax (\$'000)	13,481	8,753
<input checked="" type="checkbox"/> As a percentage of average total assets	1.97%	1.26%

Size - as at end of financial year

Banking Operations in Fiji:

<input checked="" type="checkbox"/> Total assets (\$'000)	627,284	741,976
<input checked="" type="checkbox"/> The percentage change in total assets over 12 months	(15.46%)	14.68%

Capital Adequacy at end of financial year

Banking Operations in Fiji:

<input checked="" type="checkbox"/> Tier 1 Capital (\$'000)	60,739	48,840
<input checked="" type="checkbox"/> Tier 1 Capital to total risk-weighted assets ratio	16.65%	13.07%
<input checked="" type="checkbox"/> Total Capital (\$'000)	60,351	53,809
<input checked="" type="checkbox"/> Capital adequacy ratio	16.55%	14.40%

Balance Sheet

The Balance Sheet for the Fiji Operations (000's) as prepared under IFRS should be reported here and should include, but should not be limited to, the following:

Cash and liquid assets	48,806	43,938
Balance with the Reserve Bank of Fiji	30,604	156,316
Receivables due from other financial institutions	6,302	1,183
Securities held	36,584	35,970
Loans (including advances to customers and similar facilities)	509,042	510,397
Provision for doubtful debts	(22,350)	(23,361)
Fixed assets	6,981	6,393
Other assets	11,315	11,140
Total Assets	627,284	741,976
Deposits of Promissory Notes of statutory bodies	-	-
Payables Due to other financial institutions	9,299	1,023
Deposits and borrowings	250,883	341,372
Amounts owed to other depositors	-	-
Certificates of deposits	280,322	325,983
Promissory Notes and other liabilities evidenced by paper	-	-
Other borrowed funds	-	-
Payables due to Holding company	1,072	487
Creditors and other payables	10,272	12,051
Provisions	6,796	5,512
Issued and paid up or assigned capital	15,000	15,000
Capital reserves	-	-
Revaluation reserves	(893)	227
General reserves for credit losses	731	-
Other reserves	287	287
Retained earnings	53,515	40,034

Income Statement

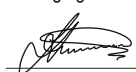
The Income Statement for the Fiji Operations (000's) as prepared under IFRS should be reported here and should include, but should not be limited to, the following:

Interest and similar income	50,812	52,786
Interest and similar expense	(9,158)	(14,495)
Dividend income	-	-
Fee and commission revenue	9,891	9,491
Fee and commission expense	-	-
Other revenues arising from financial instruments	-	-
Gains less losses arising from dealing securities	-	-
Other expenses arising from financial instruments	-	-
Gains less losses arising from investment securities	-	-
Gains less losses arising from dealing in foreign currencies	4,619	3,203
Other operating revenue	(4)	37
Bad and doubtful debts (including provisions for impairment)	(7,466)	(9,738)
Recoveries of bad and doubtful debts	594	403
General administration expense	-	-
Other operating expense	(29,289)	(29,801)
Net profit/(loss) before tax	19,999	11,886
Net profit/(loss) after tax	13,481	8,753

Availability of Disclosure Statements

- Additional information on your bank's financial condition is available for inspection at our head office Level 10, Suva Central Building, Cnr of Renwick Road & Pratt Street Suva.
- Colonial National Bank's most recent General Disclosure Statement is available for inspection at all our branches and offices, copies of which may be obtained.
- The Bank has presented its Financial Statements in accordance with International Financial Reporting Standards ('IFRS').

Managing Director



Director



Key Points - 2009 Results

- Capital adequacy ratio strengthened to 16.55% - well above regulatory requirements.
- Reduction in loan assets reflects the bank's prudent response to global economic conditions and limited liquidity in the Fiji banking system.
- Net profit increase attributed to lower cost of funding during the period, higher fee income and gains from foreign exchange activity against reduction in both operating expenses and bad/doubtful debt expense.



People you can bank on