

Small & Medium Enterprise Loan (SME)





BSP's Small & Medium Enterprise Loan allows you to finance various business assets or capital expenditure requirements whilst controlling the effect on your cash flow. Loans can be tailored to meet your business and financial requirements.

Features

- ✓ Available for Small & Medium Enterprise customers with an employee base of less than 50 employees, and an annual turnover of less than \$2 million.
- ✓ Loan limit - minimum amount is \$5,000 and maximum is \$250,000.
- ✓ Repayments can be structured over a term of up to 15 years.
- ✓ Flexible - you decide what the loan is used for.
- ✓ Loan is repaid on a monthly basis.

Benefits

- ✓ You are able to access funds to inject into your business without impacting your existing cash flow. The level of funds accessible is dependent on debt serviceability assessments.
- ✓ Repayments are structured to suit your business cash flow.

Loan Application Requirements¹

- ✓ Acceptable borrowers are to demonstrate the ability to generate sufficient income to service the SME loan and any other borrowings.
- ✓ Adequate collateral i.e. security is available.
- ✓ Last three years' business financial statements.

Interest

Interest is calculated on the daily balance, accrued and charged monthly to the account on the anniversary date². Interest is calculated as follows;

$$\text{Daily interest} = \text{Daily balance} \times (\text{interest rate} / 365 \text{ days})$$



IMPORTANT NOTICE

To find out more about the *Fees & Charges*, *Interest Rates*, *Identification Requirements*³, *Terms & Conditions*⁴ and BSP's products or services, please:



Visit us at www.bsp.com.fj



Phone our Call Centre on 132 888



Visit your nearest BSP branch

Banking Hours

Monday: 9.30am to 4.00pm

Tuesday - Friday: 9.00am to 4.00pm

Saturday: 9.00am to 1.00pm (selected branches only)



1. Facility is subject to BSP's credit assessment criteria.
2. Date account was established.
3. Accepted Identification List confirms identification requirements and can be obtained from any BSP branch.
4. As stated in the Letter of Offer.