

EASYSAVER ACCOUNT

Get great returns on your investment



BSP

The *EasySaver* account is designed for genuine savers who are eager to earn high returns on their funds. The account can also be accessed when funds are needed.

Features

- ✓ This account is available to individuals over the age of 18 years.
- ✓ Minimum opening deposit - \$10.
- ✓ Maximum operating balance on which bonus interest will be applicable - \$200,000.
- ✓ Minimum operating balance - Nil.
- ✓ Only one EasySaver account is allowed per customer.
- ✓ Account statement issuance is six monthly with the option to generate statements at other frequencies. Any ad hoc request will attract a fee.
- ✓ A debit card will be issued upon request.
- ✓ A transaction booklet is available for recording transactions.
- ✓ A joint account holders' option is available.
- ✓ Electronic access to funds via EFTPoS terminals, ATMs, SMS and Online Banking.
- ✓ Withdrawals¹ attract additional fees.

Benefits

- ✓ One free electronic withdrawal per month is allowed².
- ✓ There is no service fee charged.
- ✓ Base interest is paid on all balances.
- ✓ Offers an incentive of a conditional bonus interest.
- ✓ Periodical Payments from a BSP source account will not be charged a fee.
- ✓ Convenient access to your account via multiple electronic channels.

Interest

The interest earned is calculated on the end-of-day balance, accrued and paid on the last day of the month.

Interest earned is calculated as follows:

$$\text{Monthly Interest Earned} = \frac{\text{End of Day Balance} \times \text{Interest Rate}}{365}$$

Conditional Bonus Interest:

Bonus interest is calculated on a daily basis on balances between \$10 and \$200,000, provided the following conditions are met:

1. Minimum monthly deposit totalling \$10 should be made to the account.
2. No withdrawals performed on the account during the month.

Balances over \$200,000 will receive only normal interest.

Conditional

$$\text{Bonus Interest Earned} = \frac{\text{End of Day Balance}^3 \times \text{Bonus Interest Rate}}{365}$$

Any credit interest earned is subject to Withholding Tax⁴. Upon account closure, any interest accrued will be added to the account balance for pay out.

How to set up an account

You can enquire at your nearest BSP branch for an *EasySaver* account. You will need to provide your Identification⁵, TIN letter and minimum opening deposit.

Footnotes:

1. Withdrawals are any debit transactions to the account - inclusive of PPTs, funds transfer, top ups and bill pay.
2. Performing any withdrawal (whether free or charged) will forfeit the bonus interest.
3. EOD Balance for bonus interest calculation is $\geq \$10$ to $\leq \$200,000$.
4. As per Government mandate.
5. Accepted Identification List confirms identification requirements and can be obtained from the website or any BSP branch.
6. As stated in the information sheet that may be obtained from any BSP branch.

IMPORTANT NOTICE

To find out more about the *Fees & Charges, Interest Rates, Identification Requirements⁵, Terms & Conditions⁶* and BSP's products or services, please:



132 888



CustomerCare@bsp.com.fj



www.bsp.com.fj



Visit your nearest BSP branch

Banking Hours

Monday : 9.30am to 4.00pm

Tuesday - Friday : 9.00am to 4.00pm

Saturday : 10.00am to 1.00pm

(selected branches only)



SWIFT Code - BOSPFJFJ

BSB Number - 069

