



INTERNATIONAL SERVICES

Fees & Charges



BSP

Fee Description

Amount

FOREIGN CURRENCY ACCOUNTS

Foreign Currency Cheque Account

Minimum Opening Balance	\$1,000 or JPY 20,000
Base Maintenance Fee	\$15 or JPY 750 per month
Activity Fee	\$0.40 or JPY 20 per item
No. of free withdrawals	NIL
Minimum Operating Balance Fee (charged if the minimum operating balance is below \$1000 or JPY 50,000)	\$2 or JPY 100 per month
Collection Fee ¹	1st cheque deposited free; thereafter \$0.40 or JPY 20 per Cheque item deposited
Statement (Normal Issue)	Free
Statement Reprint	\$10 or JPY 500 per page
Audit Certificate	\$40 or JPY 2,000 per Certificate
Drawing for Deposit to FJD Account	\$2 or JPY 100
Drawing to Purchase Foreign Currency/ Telegraphic Transfers/ Drafts	0.65% (minimum cap of \$50 or JPY 2,500 and maximum cap of \$150 or JPY 7,500)
Drawing to Purchase Cash	1% (minimum cap of \$50 or JPY 2,500 and maximum cap of \$150 or JPY 7,500)
Cash Deposit	1% (minimum cap \$35 or JPY 1,750)
Foreign Currency Cheques & Draft Deposits for immediate Negotiation	0.65% (minimum cap of \$50 or JPY 2,500 and maximum cap \$950 or JPY 47,500)
Account Closure:	
Within 3 months	\$50 or JPY 2,500
After 3 months	\$20 or JPY 1,000

Foreign Currency Savings Account

Minimum Opening Balance	\$1,000 or JPY 20,000
Base Maintenance Fee	\$2 or JPY 100 per month
No. of free withdrawals	NIL
Minimum Balance Fee - Prior Advice	\$5 or JPY 250 per end of day balance (charged monthly)
Withdrawal Fee	\$5 or JPY 250 per item (charged monthly)
Periodic Payment Transfer	\$5 or JPY 250
Foreign Currency Cash Deposits or Swap for outward remittance	1% (minimum cap of \$35 or JPY 1,750)
Branch forward deposit or withdraw instructions	\$20 or JPY 1,000 per item, plus out of pocket expenses
Foreign Currency Draft/ Cheque Deposit for immediate negotiation	0.65% (minimum cap of \$50 or JPY 2,500 and maximum cap of \$950 or JPY 47,500)
Replacement for lost Passbook	\$25 or JPY 1,250
Audit Certificate	\$40 or JPY 2,000
Account Closure:	
Within 3 months	\$30 or JPY 1,500
After 3 months (balances over \$1,000 or JPY 50,000)	\$20 or JPY 1,000

Fee Description

Amount

Term Deposit Prepayment	\$30 or JPY 1,500, plus interest adjustment
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TRAVELLER'S CHEQUE

Issue	2% (minimum cap of \$20)
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Note: No refund of issuing commission may be allowed in respect of unused Traveller's Cheques (commission for AMEX not BSP)

Encashment (at Taveuni Branch)

BSP Customers ²	\$3
Non BSP Customers:	
below F\$200 ²	\$4
F\$200 to below F\$500 ²	\$6
F\$500 to below F\$1,000 ²	\$12
Over F\$1,000 ²	1.5% of value

PAYMENTS OUTWARD

Issuance

Telegraphic Transfer (all countries)	\$30
Telephonic Transfer	N/A
Issuance of Draft ²	\$10
Drafts & Telegraphic Transfers in FJD	0.35% (minimum cap \$30) plus Swift/ Draft cost if applicable
Drafts issued in Foreign Currency ²	\$10
Drafts & Telegraphic Transfers in Foreign Currencies from Foreign Currency Account (i.e. in the Currency the Account is maintained)	0.65% (minimum cap \$50 and maximum cap \$150)
Advice of fate of Swift/ Draft on Customers' instruction for follow-up	\$25 plus out of pocket expenses
Payment with multiple Beneficiaries	\$3 per item listing
Swift Cancellation/ Refunds	\$20 plus out of pocket expenses
Currency Third Party Country (including Payment & Cover)	\$30

Swift (at Taveuni Branch)

BSP Customers:	
Local	\$25
Overseas	\$30
Non BSP Customers:	
Local	\$40
Overseas	\$45

Drafts (at Taveuni Branch)

BSP Customers ²	\$10
Non BSP Customers ²	\$16

REPURCHASE OF DRAFT

Replacement Draft ²	\$25 plus \$10 Draft cost
Repurchase/ Refund Fee	\$25 plus out of pocket expenses

Fee Description

Amount

Stop Payment	\$50 plus out of pocket expenses
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PAYMENTS INWARDS

Inward Telegraphic Transfers and Drafts:

Credit to BSP Customers' Account	\$10
Credit to Non BSP Customers' Account	\$15
Payment upon application & ID (by use of International Transit)	\$20
Letter of Confirmation for receipt of Funds	\$25
Payment in Multiple Lists	\$5 per item
Seeking clarification on Payments from Overseas Bank	\$7.50
Clean Payment Orders in FJD & Foreign Currency	\$5
Payment in Foreign Currency to Foreign Currency Accounts with Other Banks	\$70 plus \$25 Swift cost
Payment to Other Banks for Account of 3rd Parties irrespective of Amount	\$20
For seeking instruction from Beneficiary	\$10
Clarification of Payment Items	\$25
Drafts drawn outside Arrangements	\$25
Drafts drawn on Other Banks	\$20
Request by Overseas Party for Stop Payment on Drafts	\$20
Customer uses branch to forward Deposit or Withdrawal Instructions from Overseas Accounts	\$30 flat fee, inclusive of Swift charge
Encashment of Drafts on own Bank in any Currency (incl FJD)	\$10

Foreign Cash Encashment (at Taveuni Branch)

BSP Customers	\$3
Non BSP Customers:	
below F\$200	\$4
F\$200 to below F\$500	\$6
F\$500 to below F\$1,000	\$11
Over F\$1,000	1.5% of value

BILLS OUTWARD

Clean Items Negotiated/ Purchased

Negotiation of Clean Items including Drafts, Cheques and Dividend Warrants in Foreign Currency (excluding Traveller's Cheques):

Up to \$50 ²	Free
Over \$50 ²	\$10

Fee Description

Amount

Collection - Clean Items	0.5% (minimum cap of \$30) plus courier cost
Drafts on own local Banks	\$25

Documentary Items

Documentary Bills Sight/ Term ²	0.50% (minimum cap of \$50) plus postage& courier cost
Representation	\$30
Extension of Term	\$30
Letter to Overseas Bank for Fate	\$20
Letter to RBF confirming receipt of Export Proceeds	\$25
Letter to exporter seeking confirmation of Exports Proceeds	\$25
Postage ²	\$10
Courier Cost	\$40
Bill of Lading (stamp duty)	Will apply
Bill of Exchange (stamp duty)	Will apply

Dishonours

Clean bills and cheques	0.50% (minimum cap \$30) plus \$5 postage
Documentary Items	\$30 per item

BILLS INWARD (IMPORTS)

Negotiation of Clean Items

Cheques & accepted Bills for credit to account of an Overseas Bank (Cash Letters)	Free (Swift cost if applicable)
If proceeds to be remitted or Exchange Control is necessary	0.5% (minimum cap of \$50 and maximum cap of \$950)
Clean Collection from Local Bank	\$30

Collection of Documentary Bills

Collection received from Overseas Banks/ Branches/ direct from Drawers	0.5% (minimum cap of \$30)
Collection from Local Banks in FJD	\$20
Documentary Bills from Banks or direct from Drawers	0.5% (minimum cap of \$30)
Collections received from Overseas Banks or direct from Drawers	0.5% (minimum cap of \$30)
Overseas Bills through Local Banks	\$20
Bill of Exchange (stamp duty)	Will apply

Responsibility Fee

Extension/ Endorsement of a Bill	\$30
Delivery Orders	\$10
Part Payment	\$20
Contact in case of need	\$15

Fee Description

Amount

Dishonours

Clean Bills and Cheques	\$30 plus Swift cost
Documentary Items	\$30

Representation of Dishonoured Items

Clean Bills and Cheques	\$30
Documentary Items	\$30
For Acceptance & Return	0.50% (minimum cap of \$30)
For release of Documents free of Payment or against Undertaking	\$50 per set
Representation for Bills answered "Pay or accept on arrival of goods"	\$10
Representation	\$30

Other Fees

Warehousing	\$40 plus out of pocket expenses & legal costs
Noting & Protesting	\$40 plus legal costs
Obtaining Instructions from Remitting Bank	\$15 plus Airmail/ Swift costs

DOCUMENTARY CREDITS INWARDS (EXPORTS)

Advising Credits	\$35
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Advising of Amendment

BSP Customers	\$25
Non BSP Customers	\$35
Confirmation of Credits	On application
Without Recourse Drawing	On application
Acceptance of Term Draft on Other Banks in Fiji	1.5% (minimum cap of \$30) per 30 days issue of Draft

Negotiation

Transferable Credits	\$50
Negotiation under Letter of Credit	0.5% (minimum cap of \$30 and maximum cap of \$1000)
Acting as Reimbursement Bank on FJD Letter of Credit	\$100
Expired without Negotiation	\$30
Bill of Exchange (stamp duty)	Will apply
Bill of Lading (stamp duty)	Will apply

DOCUMENTARY CREDITS OUTWARD (IMPORTS)

(Including Standby Letter of Credit Outward)

Issuance - Sight (Document Against Payment) Term (Document Against Acceptance)	0.65% (minimum cap of \$50)
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Fee Description

Amount

All Terms	0.5% (minimum cap of \$50)
Revolving Credits (on each Reinstated)	Charge as for a new Credit
Where Letter of Credit is issued for an "about" Amount	Commission calculated on 110% of the Letter of Credit amount
Standby Letter of Credit	1% (minimum cap of \$50)
Letter of Credit Payment Fee on beneficiary's Account	\$50
Cancellation	\$30
Swift Charge (full length Letter of Credit)	\$40
Bill of Exchange (stamp duty)	Will apply

Amendments (Imports Letter of Credit)

Basic Charge	\$30
Increase in Amount	As for a new credit
Authorisation of Excess Drawing	\$30
Expired - without Negotiation	\$30
Authorisation of Irregular Drawing	\$30
Multiple Drawing Fee	\$20 per drawing
Advising of Amendment to own client	\$20

FORWARD EXCHANGE CONTRACT

New contract	\$30
Extensions	\$30
Cancellation	\$30
Partial Delivery under FJD equivalent of \$10,000	\$10

GUARANTEES

Shipping

Establishment ²	1.75% (minimum cap of \$50)
Stamp duty	Will apply
1st 6 Monthly Fee	\$100
2nd 6 Monthly Fee	\$150
3rd & subsequent 6 monthly Fee	\$250

Airway Bill

Establishment	1.5% (minimum cap of \$50 and maximum cap of \$1,000)
Stamp Duty	Will apply
Endorsement of Air Cargo Bill	\$50

SWAP COMMISSION

Non-commercial Transactions	1% (minimum cap of \$35)
Commercial Transactions	1% (minimum cap of \$35)
Interbank	\$70 plus Swift charges where applicable

Fee Description

Amount

Foreign Currency Cash Deposit	1% (minimum cap of \$30) plus new transaction costs
Cash for Telegraphic Transfer/ Draft	1% (minimum cap of \$30) plus new transaction costs
Telegraphic Transfer for Drafts	0.5% (minimum cap of \$50 and maximum cap of \$500)
Telegraphic Transfer/ Drafts for for Cash	0.5% (minimum cap of \$50 and maximum cap of \$500)
Drafts/ Clean Cheques for Deposits to Foreign Currency Account	\$50 per item plus 0.5% Swap commission (minimum cap of \$50 and maximum cap of \$1,000)

TRADE FINANCE

Establishment Fee New & Extension	\$50 plus interest at customers Overdraft rate
Prepayment	\$50

Foreign Currency Overseas Trade Finance

Establishment Fee New & Extension	\$100 plus interest at prime rate & margin at 1.5%
Prepayment	\$100

Bills Discounted:

Acceptance Commission (paid upfront)	1% (minimum cap of \$50)
Interest	Customer's overdraft rate from date of discount to payment/ maturity
Extension/ Endorsement of a Bill	\$30
Part Payment	\$20
Bill of Exchange (stamp duty)	Will apply

EXPORT FINANCE FACILITY

Pre-Shipment Export Finance	\$50 per application
Post-Shipment Export Finance	\$50 per application

STAND-BY LETTER OF CREDIT (OUTWARD)

Issuance

Establishment	1.75% (minimum cap of \$50)
Half Yearly Charge	1.75% (minimum cap of \$50)
Confirmation	On application
Swift Charge (full length Letter of Credit)	\$40
Stamp duty	Will apply
Postage	\$10

Fee Description

Amount

Amendment

Basic	\$50
Increase in Amount	As for new credit
Swift Charge	\$30
Postage	\$10
Acting as Paying/ Reimbursing Bank	\$125 per drawing

STAND-BY LETTER OF CREDIT (INWARD)

Advising Credit	\$100
Advising Amendment	\$50
Confirmation	On application (minimum cap of \$125)
Negotiation	0.75% (minimum cap of \$125 and maximum cap of \$950)
Stamp Duty	Will apply
Postage	\$10
Courier	\$30
Swift Charge	\$30

OTHER FEES

Commercial - Money Exchange Companies

Cash deposit to Foreign Currency Account	1.5% (minimum cap of \$100 and maximum cap of \$1,500)
Drafts, Clean Cheques for Deposit to FJD account	\$50
Drafts, Clean Cheques for Deposit to Foreign Currency Account	\$50 per item plus 0.5% Swap commission (minimum cap of \$50 and maximum cap of \$1,000)

Cheques Deposit Parcel

Up to \$10,000	\$50
Above \$10,000	\$90

Notes:

1. Collection Fee - Foreign Cheques sent for collection, and after clearance of 30 days, they are deposited into the account, 1st cheque being free and thereafter a charge of \$0.40 per cheque is done. Examples of such cheques are ASB and CBA dividend cheques.
2. Plus stamp duty.

IMPORTANT NOTICE

This brochure contains current fees and charges. Fees are exclusive of Government charges. BSP reserves the right to vary fees and charges. 30 days prior notice will be given in the event of any change to, or the introduction of, new fees and charges. Fees are applicable from 16 March 2013.

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 CustomerCare@bsp.com.fj

 www.bsp.com.fj

 Visit your nearest BSP branch

Banking Hours

Monday : 9.30am to 4.00pm

Tuesday - Friday : 9.00am to 4.00pm

Saturday : 10.00am to 1.00pm
(selected branches only)

 SWIFT Code - BOSPFJFJ
BSB Number - 069



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